

**GOLDEN PROSPECT PLC**  
**REGISTERED NUMBER: 3172986**  
**INTERIM REPORT**  
**FOR**  
**THE SIX MONTHS ENDED 30 JUNE 2001**

## **GOLDEN PROSPECT PLC**

### **INTERIM STATEMENT**

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The company reports a trading profit for the 6 month period to 30 June 2001 amounting to £67,212 (Year ended 31 December 2000: Loss of £1,439,023) and the profit per share as .08p (Year ended 31 December 2001 loss of £2.10p). The Board does not propose an interim dividend.

The company's net assets at 30 June 2001 amounted to circa £14.3m of which £3.2m was in cash and £8.4m in quoted securities. The company has recently appointed Richard Lockwood to the Board and his long standing mining and investment experience has strengthened the management to take full advantage of the opportunities that are available in current market conditions.

**M A Burne**  
**Chairman**

**28 September 2001**

**GOLDEN PROSPECT PLC**

**UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**Six Months ended 30 June 2001**

	<b>Six Months To 30/6/01</b>	<b>Twelve Months To 31/12/00</b>
	£	£
<b>Sales</b>	1,549,891	4,042,119
Cost of sales	1,499,036	3,952,178
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<b>Gross profit</b>	50,855	89,941
Other operating income - dividends received	45,400	50,626
Administrative expenses	(81,366)	(176,007)
Exceptional item - provision for impairment of exploration assets	-	(1,349,457)
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<b>Operating profit (loss) - continuing operations</b>	14,889	(1,384,897)
Loss on disposal of fixed asset investments	-	(32,208)
Interest receivable	52,323	78,082
Provision against fixed asset investments	-	(100,000)
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<b>Profit (loss) on ordinary activities before taxation</b>	67,212	(1,439,023)
Tax on loss on ordinary activities	-	-
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<b>Profit (loss) for the financial period</b>	67,212	(1,439,023)
	=====	=====
 Profit (loss) per ordinary share - basic	 0.08p	 (2.10p)

**GOLDEN PROSPECT PLC**

**UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2001**

	30/6/01		31/12/00	
	£	£	£	£
<b>FIXED ASSETS</b>				
Intangible assets		2,601,736		2,488,421
Investments		2,560,755		2,478,822
		-----		-----
		5,162,491		4,967,243
<b>CURRENT ASSETS</b>				
Investments	5,925,894		6,098,245	
Debtors	63,897		29,596	
Cash at bank and in hand	3,212,559		3,201,323	
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	9,202,350		9,329,164	
<b>CREDITORS: Amounts falling due within one year</b>	(34,793)		(33,572)	
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<b>NET CURRENT ASSETS</b>		9,167,557		9,295,592
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		14,330,048		14,262,835
		=====		=====
<b>CAPITAL AND RESERVES</b>				
Called up share capital		8,698,496		8,698,496
Share premium account		7,995,458		7,995,458
Profit and loss account		(2,363,906)		(2,431,119)
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<b>EQUITY SHAREHOLDERS' FUNDS</b>		14,330,048		14,262,835
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**GOLDEN PROSPECT PLC**

**UNAUDITED CONSOLIDATED CASH FLOW STATEMENT**  
**Six months ended 30 June 2001**

	<b>Six months to 30/6/01</b>		<b>12 Months to 31/12/00</b>	
	£	£	£	£
<b>Net cash (outflow) from operating activities</b>		(178,908)		(311,414)
<b>Returns on investments and servicing of finance</b>				
Interest receivable	52,323		78,082	
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<b>Net cash inflow from returns on investment and servicing of finance</b>		52,323		78,082
<b>Capital expenditure and financial investment</b>				
Payments to acquire intangible fixed assets	(113,316)		(101,671)	
Payments to acquire fixed asset investments	(81,932)		(46,366)	
Receipts from disposal of fixed asset investments	-		259,424	
Purchase of investments	(1,216,822)		(2,151,383)	
Sale of investments	1,549,891		4,042,119	
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<b>Net cash inflow from capital expenditure</b>		137,821		2,002,123
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<b>Net cash outflow before financing</b>		11,236		1,768,791
<b>Financing</b>				
Issue of ordinary share capital (net of issue expenses)	-		623,004	
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<b>Net cash inflow from Financing</b>		-		623,004
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<b>Increase/(Decrease) in cash resources</b>		11,236		2,391,795
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## GOLDEN PROSPECT PLC

### NOTES TO THE UNAUDITED INTERIM ACCOUNTS

Six months ended 30 June 2001

- 1 The calculation of earnings per share is based on the profit of £67,212 (Period ended 31 December 2000 loss - £1,439,023) and on the number of shares in issue being the adjusted weighted average number of shares in issue during the period of 86,984,958 (Period ended 31 December 2000 - 68,502,984)
- 2 The interim statement for the six months ended 30 June 2001 is unaudited and was approved by the Directors on 28 September 2001. The financial information set out above does not constitute statutory accounts within the meaning of s.240 of the Companies Act 1985. The information given as comparative figures for the year ended 31 December 2000 was extracted from the company's statutory accounts for that financial year which have been reported on by the company's auditors and delivered to the Registrar of Companies
- 3 The accounting policies remain as stated in the Annual Report for the period ended 31 December 2000.
- 4 Copies of the Interim Report are available to the public free of charge from the company at 138 Park Lane, London W1K 7AS during normal office hours, Saturdays, Sundays and bank holidays excepted, for 14 days from today .