

GOLDEN PROSPECT PLC
REGISTERED NUMBER: 3172986
INTERIM REPORT
FOR
THE SIX MONTHS ENDED 30 JUNE 2002

GOLDEN PROSPECT PLC

INTERIM STATEMENT

The directors are pleased to report interim financial results for the six months ending 30 June 2002 recording a pre-tax profit of £738,447 compared with £67,212 for the same period in the previous year. The earnings per share was 0.58p (six months ended 30 June 2001 0.08p). The Board does not propose an interim dividend.

During the period under review, the company continued to benefit from the increased activity in the precious metals sector of the markets.

While the world political and economic climate remains uncertain your directors believe that a conservative investment strategy is warranted until investment conditions become clearer and market sentiment improves.

As of 31 August 2002, the unaudited value of the company's quoted investment portfolio (excluding exploration assets) equated to circa 20p per share.

For further information contact:

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26 September 2002

GOLDEN PROSPECT PLC

UNAUDITED CONSOLIDATED PROFIT AND LOSS ACCOUNT

Six Months ended 30 June 2002

	Six Months To 30/6/02	Six Months To 31/12/01
	£	£
Sales	3,057,790	1,549,891
Cost of sales	(2,262,580)	1,499,036
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Gross profit	795,210	50,855
Other operating income - dividends received	82,582	45,400
Administrative expenses	(149,779)	(81,366)
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Operating profit – continuing operations	728,013	14,889
Interest receivable	10,434	52,323
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Profit on ordinary activities before taxation	738,447	67,212
Tax on ordinary activities	224,000	-
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Profit for the financial period	514,447	67,212
	=====	=====
Profit per ordinary share - basic	0.58p	0.08p

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UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2002

	30/6/02		30/6/01	
	£	£	£	£
FIXED ASSETS				
Tangible Fixed Assets		3,029		-
Intangible assets		2,929,499		2,601,736
Investments		4,255,223		2,560,755
		7,187,751		5,162,491
CURRENT ASSETS				
Investments	8,091,030		5,925,894	
Debtors	23,012		63,897	
Cash at bank and in hand	607,170		3,212,559	
		8,721,212		9,202,350
CREDITORS: Amounts falling due within one year	527,529		(34,793)	
		8,193,683		9,167,557
NET CURRENT ASSETS		8,193,683		9,167,557
TOTAL ASSETS LESS CURRENT LIABILITIES		15,381,434		14,330,048
CAPITAL AND RESERVES				
Called up share capital		8,938,496		8,698,496
Share premium account		8,115,458		7,995,458
Profit and loss account		(1,672,520)		(2,363,906)
EQUITY SHAREHOLDERS' FUNDS		15,381,434		14,330,048

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NOTES TO THE UNAUDITED INTERIM ACCOUNTS Six months ended 30 June 2002

- 1** The calculation of earnings per share is based on the profit after tax of £514,447 (Period ended 30 June 2001 - £67,212) and on the number of shares in issue being the adjusted weighted average number of shares in issue during the period of 87,984,958 (Period ended 30 June 2001 – 86,984,958)

- 2** The interim statement for the six months ended 30 June 2002 is unaudited and was approved by the Directors on 26 September 2002. The financial information set out above does not constitute statutory accounts within the meaning of s.240 of the Companies Act 1985.

- 3** The accounting policies remain as stated in the Annual Report for the year ended 31 December 2001.

- 4** Copies of the Interim Report are available to the public free of charge from the company at 138 Park Lane, London W1K 7AS during normal office hours, Saturdays, Sundays and bank holidays excepted, for 14 days from today .